

FIS Balance Transfer Solution

Are you tired of cutting a check every time a cardholder requests a balance transfer? Let the FIS Balance Transfer System make your next promotion easy and efficient. The Web-based application will:

- Authorize each transaction
- Automatically pay creditors
- Automatically post transactions

FIS makes it simple for your credit union to support a balance transfer promotion by easing your back office burden.

How Does it Work? When a balance transfer is processed, you simply enter the transfer account information directly into the FIS user-friendly, Web-based interface. The system automatically authorizes the transaction and makes the payment electronically. The transferred amounts are posted to the cardholder's account and the transactions are printed on a daily report. Successfully entered balance transfers are processed Monday through Friday, excluding holidays.

If a balance transfer is returned (payment made to creditor is rejected), the balance posted to the cardholder's credit card account is reversed.

You Have Greater Control. With the recent enhancements to the TBS platform for Transaction Level Routing functionality, you have the ability to offer promotional rates specific to transferred balances.

Why Wait to Mail It In? If your credit union offers VIP level customer service to your card carrying members, FIS can accept balance transfer requests over the phone on your credit union's behalf. There is no need for cardholder's to mail in a request or talk directly with credit union staff. Your credit union can upgrade if you do not already offer VIP level customer service.

Your FIS client services representative can assist with giving your credit union access to the FIS Balance Transfer system, questions regarding balance transfer transaction routing and upgrading your credit union to VIP level customer service if desired.